

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
OCTOBER 13, 2003

Dear Directors:

Enclosed please find the billing report for the month of September 2003.

Below is a list of our account balances:

Soil & Water	6059.40
Depreciation	21231.82
Meter Dep.	5415.00

We pumped 1126100 gallons of water and sold 1000280 for a loss of 1258520 or 11 %.

I have been in contact with Randy Laverty and he plans to attend the meeting Monday if his schedule permits.

If you have any questions before the meeting please feel free to contact me.

Thank You,

Karen

Karen Edgmon
Billing Clerk Mt. Sherman Water Association

Transaction Report

9/1/03 Through 9/30/03

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Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 8/31/03						3,175.35
9/4/03	DEP			Water Sales		20.00
9/4/03	DEP			Water Sales		246.77
9/9/03	DEP			Water Sales		1,624.75
9/9/03	3217	Walmart	telephone	Supplies, Bus		-116.21
9/12/03	DEP			Water Sales		2,996.98
9/12/03	3218	Arkansas One Call	Sept, Oct, Nov, Dec	Dues and Subscriptions		-45.60
9/15/03	EFT	F H A		Loan		-1,020.00
9/18/03	DEP			Water Sales		1,288.89
9/19/03	DEP			Water Sales		985.02
9/19/03	3219	Dept. Of Finance & Adm.		Sales Tax		-523.00
9/22/03	EFT	Tri Co. Telephone		Utilities:Telephone		-60.37
9/26/03	DEP			Water Sales		1,884.02
9/26/03	EFT	Carroll Electric		Utilities:Gas & Electric		-1,080.72
9/26/03	3220	Karen Edgmon		Contract Labor		-731.50
9/26/03	3221	Jasper Post Office		Postage and Delivery		-106.00
9/26/03	3222	Ben Szabrowicz	mowing fire station	Contract Labor		-30.00
9/26/03	3223	Ivan Reynolds		Contract Labor		-1,100.00
9/29/03	DEP			Water Sales		743.61
9/30/03	DEP			Interest Inc		0.30
9/30/03	3224	Depreciation Account	savings account	Transfer		-2,000.00
TOTAL 9/1/03 - 9/30/03						<u>2,976.94</u>
BALANCE 9/30/03						6,152.29
TOTAL INFLOWS						9,790.34
TOTAL OUTFLOWS						-6,813.40
NET TOTAL						<u>2,976.94</u>

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
SEPTEMBER 8, 2003
6:00 P.M.

Those present: Jim Bowen, Karen Edgmon, Treasurer, Ivan Reynolds, Water Operator; President Ron Garrett, Ben Szabrowicz; Betty Stivers; Jim Culver; and Odie Watts.

President Ron Garrett called the meeting to order. Jim Bowen made a motion seconded by Betty Stivers to accept the minutes as mailed. Motion carried.

The treasurer's report was discussed. A motion to accept it was made by Ben Szabrowicz and seconded by Jim Bowen. Motion carried.

Ivan Reynolds gave the water operator's report.

Karen has talked to State Senator Randy Lavery who will try to attend our October meeting. She will also contact Congressman Boozman's office. Karen will check on Newton County's status as a champion County to see if that is still in effect.

No one on the board wants any book in the Water Board Bible Series. Karen will purchase a new telephone for water board business.

Ivan gave Odie Watts two maps given to him by the engineer. The need for a larger map showing meters and fire hydrants was discussed. Ivan will look into it.

Jim Bowen moved to adjourn with a second by Ben Szabrowicz.

Respectfully Submitted,

Betty Stivers
Acting Secretary